

Evening Telegraph PUBLISHED EVERY AFTERNOON, (SUNDAYS EXCEPTED) AT THE EVENING TELEGRAPH BUILDING, NO. 108 SOUTH THIRD STREET.

Progress of the Union Pacific Railroad. Since the conclusion of the war America has made and is still making mighty strides in her onward progress.

This consummation is rapidly being reached. According to the latest report of the Union Pacific Railroad, over one-third of the distance has been overcome, and for five hundred miles beyond Omaha the iron rails extend.

The people cannot appreciate the magnitude of the task which they have undertaken. We are in the habit of talking of millions, but we do not realize what a million really is.

Table with 2 columns: Item and Amount. Includes Earnings (Passengers, Freight, Telegraph, and Mail) and Expenses (Fuel, Repairs, Offices, Conductors, Trains, etc.).

The net operating expenses on the commercial business for the quarter were \$237,906.50. The account for the commercial business stands as follows:

There can be no possible question but that the road will pay, and that it will be speedily completed. The advantage, therefore, of an investment in the first mortgage bonds of the Company is one to which the attention of our people need but be called to carry conviction.

All that is necessary to make an immense revenue is the completion of the road, and many of the difficulties popularly supposed to exist are imaginary. There is an idea that great angles of elevation must be graded and vast ascents overcome.

Projected Revenue Reforms. The Hon. David A. Wells, the Special Commissioner of the Revenue Bureau of the Treasury Department, has recently returned to this country from an extended tour through Europe, whither he proceeded for the purpose of examining into the different revenue systems in operation there.

From occasional addresses made by Mr Wells during his Western tour, and some foreshadowings of the leading points of his report, as given in our recent Washington despatches, we are led to believe that he will meet this great question in the true spirit, even if he does not succeed in presenting a solution which will satisfy both Congress and the nation.

But a far more desirable result will be the more equal distribution of the burdens of taxation which will be possible under a different system. We will not at present discuss the advisability of abolishing or increasing the tax upon incomes, but confine our remarks to the duties levied upon the multitudinous articles of natural and mechanical production which now go so far towards swelling the list of taxables.

necessary to subject everything to taxation, in order to support gigantic standing armies in times of peace as well as of war, the experience of successive generations has developed a system of appointments which has now reached perfection; and it is but seldom that we hear of peculation or fraud on the part of revenue officials.

The Educational Progress of Our City. The dedication, last night, of the first of a series of new school-houses in the course of erection in our city, marks the commencement of a reformation in our school system which presages great things for the future.

Under the new system of ventilation, handsome rooms, and well-appointed surroundings, we cannot but confidently anticipate a new impetus in the studies of the children, as every good citizen should take a deep interest in the progress of all educational improvements, recognizing in the universal diffusion of learning the great bulwark of our liberties.

500 MILES OF THE UNION PACIFIC RAILROAD, Running West from Omaha Across the Continent. Are Now Completed.

The Union Pacific Railroad Company have built a longer line of railroad in the last eighteen months than was ever built by any other Company in the same time, and the construction of the Union Pacific Railroad to develop and protect its own interests.

THE ENTIRE GRAND LINE To the Pacific will be open for business in 1873. More than one-third of the whole line is now in running order, and more laborers are now employed upon it than ever before.

Forty Million Dollars in Money Have already been expended by the two powerful companies that have undertaken the enterprise, and there is no lack of funds for its most vigorous prosecution.

1.--United States Bonds, Having thirty years to run and bearing six per cent. currency interest, at the rate of \$16,000 per mile for 617 miles on the Plains; then at the rate of \$48,000 per mile for 150 miles through the Rocky Mountains; then at the rate of \$22,000 per mile for the remaining distance.

2.--First Mortgage Bonds, By its charter the Company is permitted to issue its own First Mortgage Bonds to the same amount as the bonds issued by the Government, and no more and only as the road progresses.

3.--The Land Grant, The Union Pacific Railroad Company has a land grant or absolute donation from the Government of 12,800 acres to the mile on the line of the road, which will not be worth less than \$100 per acre at the lowest valuation.

4.--The Capital Stock, The authorized capital of the Union Pacific Railroad Company is \$100,000,000, of which over \$5,000,000 have been paid on the work already done.

THE MEANS SUFFICIENT TO BUILD THE ROAD. Contracts for the entire work of building 914 miles of first-class railroad, west from Omaha, comprising much of the most difficult mountain work, and embracing every expense except surveying, have been made with responsible parties who have already finished over 500 miles at the average rate of sixty-eight thousand and fifty-eight dollars (\$68,958) per mile.

The Total Cost of Eleven Hundred Miles will be as follows:— 914 miles, at \$68,958, \$62,995,012

Available Cash Resources for Building Eleven Hundred Miles:— United States Bonds, \$20,328,000

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tion. The Superintendent's report shows the following result:— EARNINGS. Passengers, Freight, Telegraph, and Mail, \$72,755.94

EXPENSES. Fuel, Repairs, Offices, Conductors, Trains, etc., \$35,689.92

Net Profit, \$37,066.02

The amount of Bonds the Company can issue on 25 miles, at \$16,000 per mile, is \$400,000. Interest on gold, three months, at 6 per cent. on this sum, is \$7,500; add 40 per cent. premium, to correspond with currency earnings, is \$109,500—showing that the net earnings for this quarter were more than four times the interest on the First Mortgage Bonds on this length of road.

THE FIRST MORTGAGE BONDS, Whose principal is to be amply provided for, and whose interest is so thoroughly secured, must be classed among the safest investments.

THEY PAY SIX PER CENT. IN GOLD, And are offered for the present at NINETY CENTS ON THE DOLLAR, and accrued interest at Six Per Cent. in currency from July 1.

Over Nine Per Cent. Interest. Subscriptions will be received in Philadelphia by DE HAVEN & BROTHER, No. 40 S. Third street—WILLIAM PAINTER & CO., No. 1-18 Third street—J. E. LEWIS & CO., S. Third street. THE TRADESMEN'S NATIONAL BANK.

In Wilmington, Delaware, by R. R. ROBINSON & CO. And in New York at the Company's Office, No. 39 NASSAU Street, and by the CENTINENTAL NATIONAL BANK, 7 Nassau st. CLARK, DODGE & CO., Bankers, 3 Wall st. JOHN J. CISCO & SON, Bankers, 3 Wall st.

And by the Company's advertised Agents throughout the United States, of whom maps and descriptive pamphlets may be obtained on application. Pamphlets should be made in drafts or other funds paid in New York, and the bonds will be sent free of charge by return express.

JOHN J. CISCO, TREASURER, NEW YORK, October 28, 1867.

E. R. LEE, No. 43 North EIGHTH Street, HAS NOW OPEN, FROM NEW YORK AUCTION, REAL LACE GOODS.

Handsome Pointe Collars, \$4.00, worth \$6. Elegant Pointe Collars, \$5 to \$10. 1000 Real Lacy Collars, 50 cents. A Bargain. 2000 Real Lacy Collars, 25 cents to 50 cents. 300 dozen Neck Hdkfs., 25 to 35 cents. Ladies' Hemstitched Hdkfs., Bankrupt stock. 200 Real Valenciennes Hdkfs., \$3.25 to \$10. Extra cheap.

LACE CURTAINS. LACE CURTAINS FROM AUCTION. BARGAINS IN LACE CURTAINS. DRESS GOODS REDUCED. ELEGANT LYONS CLOAKING VELVETS REDUCED. Hosiery and Gloves in variety. Ladies' Iron Frame Hose, very cheap.

MERINO UNDERWEAR FOR LADIES, EXTRA CHEAP. Men's Super Stock English Half Hose. 100 dozen Fringed Linen Towels, 12 1/2 cents. Old price, 20 cents. Towels, Napkins, and Table Damasks at reduced prices.

GREAT REDUCTION IN DOMESTIC. Best American Delaines, 19 cents. Dark Calicoes (best) fast colors, 12 1/2 and 14 cents. 1000 Doll Babies at half price. 1 bale Russia Card, very fine, 12 1/2 cents. BLANKETS REDUCED.

BARGAINS IN BLACK SILK. Owing to the repairs now going on in back part of Store, we are determined to close out part of stock for want of room.

E. R. LEE, 50 dozen Medium and Light KID GLOVES, suitable for evening, No. 7 to 7 1/2, \$1.00, to close out. 50 dozen Silk and Wool Scarfs, suitable for Gents, 25 cents, cost over 75 cents. 111 26

BARGAINS! BARGAINS!! Nearly Three Hundred Thousand Dollars Worth of Elegant Imported DRY GOODS, That Must be Sold Immediately. Silks, Shawls, Cloths, and Dress Goods IN EVERY VARIETY.

EDWIN HALL & CO., NO. 28 SOUTH SECOND STREET, Invite the attention of ladies to their immense STOCK OF GOODS now selling at such prices as cannot fail to give entire satisfaction to purchasers.

This large stock MUST be closed out, and the public can depend on bargains in new and fashionable goods. 10 28 61

TO THE LADIES.—HAYING PURCHASED the whole of a large importer's stock of combed SOFA CUSHIONS, CHAIR SEATS, PILLOW STOOLS, AND SLIPPERS, we are offering them at less than cost of importation. A full assortment of Boston Zephyr, sold full weight. American Worsted of superior quality, 10 cents per pound. Woolen Kilties, Yarns, Bagging, Fringes, Bagging, and Buttons. RAISON'S Trimmings and Zephyr Stock. 111 (market) N. W. cor. EIGHTH and CHESTNUT sts.

SPECIAL NOTICES. SPECIAL NOTICE.—THE SWAN pours out her sweetest song when the "Night-Blooming Cereus" grows more exuberant and becomes fatigued. This is not the case with the ordinary extracts for the handicraft. Their original scent soon lapses into a decidedly repulsive odor.—New Haven, Pa.

NEWSPAPER ADVERTISING. JOY COB & CO., Agents for the "TELEGRAPH" and Newspaper Press of the whole country, have REMOVED from FIFTH and CHESTNUT streets to No. 148, SIXTH Street, second door above WALNUT. OFFICES—No. 148 S. SIXTH Street, Philadelphia. TRIBUNE BUILDINGS, New York. 730 4p

TO THE REPUBLICAN CITIZENS OF THE TWENTY-SECOND WARD. A meeting will be held in the TOWN HALL, Germantown, on FRIDAY, November 1, 1867, at 7 o'clock P. M., of those who favor the nomination of General U. S. Grant for President. This meeting is called in pursuance of a resolution passed at a meeting held on last Saturday evening, and is for the object of forming a committee for the W. C. T. U. who cordially endorse the movement now being inaugurated in the coming Presidential contest, are invited to attend. JOSHUA T. OWEN, GEORGE W. HAMERSLEY, JOSEPH T. FOLEY, Committee of Town Meetings.

THE ANNUAL MEETING OF HAHN'S FERRY OIL COMPANY will be held at 4 P. M. MONDAY, November 11, at No. 432 WALNUT Street, Philadelphia. The polls will be open from 4 to 9 P. M. for the election of seven Directors. By order of PAUL P. KELLER, President.

NATIONAL BANK OF THE REPUBLIC. The Board of Directors have declared a Dividend of THREE PER CENT. for the last six months, clear of tax, payable on demand. By order of the Board, JOSEPH P. MUMFORD, Cashier.

A SPECIAL MEETING OF THE Stockholders of the Dark Hollow Oil and Manufacturing Company will be held at No. 218, WALNUT Street, Room 4, second story, on THURSDAY, November 21, 1867, at 12 o'clock M., to take into consideration the affairs of the Company. Philadelphia, October 31, 1867. 111 17 1/2

OFFICE OF THE AMERICAN ANTI-INCRUSTATION COMPANY, No. 147 SOUTH FOURTH Street, PHILADELPHIA, October 29, 1867. At a stated meeting of the Board of Directors, held this day, it was Resolved, That a dividend of FIVE PER CENT. in cash, be declared out of the earnings of the Company, payable on November 11, 1867. Resolved, That the Transfer books of the Company be closed from November 21 to November 21, 1867. By order of the Board, EDWARD J. KENNEDY, Treasurer.

OFFICE OF THE DISTILLERS AND RECTIFIERS' ASSOCIATION OF PHILADELPHIA, No. 718 ANSON Street. EDWARD D. BOWMAN, Secretary.—The Distillers and Rectifiers' Association of Philadelphia will pay the above reward for the detection and conviction of any person guilty of the illicit distillation of spirits in this city. By order of the President, 10 25 81 ISAAC M. KAHN WELLES, Secretary.

OFFICE OF THE WARREN AND FRANKLIN RAILWAY COMPANY, No. 205 1/2 ARCH Street, PHILADELPHIA, Oct. 31, 1867. The Coupons due NOVEMBER 1 will be paid on presentation at the office of JAY W. BURNETT, No. 118 S. THIRD Street, Philadelphia. H. P. BUTTER, Treasurer.

DR. J. M. HOLE, OF OHIO, PRESIDENT of the National Medical Association of the United States, can be consulted by those wishing medical or surgical treatment, on and after the 20th instant, at the office of Dr. ARCH BURNETT, Philadelphia, Pa., formerly occupied by Professor William Penn, Office hours, 9 A. M. to 12 M. 1 P. M. to 5 P. M. 10 21 10 1/2

UNION PACIFIC RAILWAY COMPANY, E. D. Office No. 64 WALNUT Street, Philadelphia, October 21, 1867. The interest on the First Mortgage Bonds, Leavenworth Branch of the Union Pacific Railway Company, Eastern Division, due November 1, 1867, will be paid on presentation at the office of the banking house of DABNEY, MORGAN & CO., No. 33 Exchange Place, New York. 10 22 10 1/2

WIGAND'S PATENT STEAM GENERATOR is cheap, compact, economical in use, and ABSOLUTELY SAFE FROM ANY POSSIBILITY OF EXPLOSION. Apply at the Office of SAMUEL WORK, N. E. corner of THIRD and DOCK Streets. 9 13 4p

THE BRANSONS HAVE NOT SOLD the old Coal Yard, No. 507 South BROAD Street, below Lombard, as has been reported, but continue selling the BEST QUALITIES OF COAL at fair prices. Superior LEITCH and genuine EAGLE VEIN always on hand. 9 13 20 1/2

BATCHELOR'S HAIR DYE.—THIS splendid Hair Dye is the best in the world. The only true and perfect Dye—Harmless, Reliable, Instantaneous. No disappointment. No ridiculous tints. Natural Black or Brown. Restores the ill effects of Bad Dyes. Invigorates the hair, leaving it soft and abundant. The genuine is signed WILLIAM A. BATCHELOR. All others are mere imitations, and should be avoided. Sold by all Druggists and Perfumery Factories. No. 81 BARCLAY Street, New York. 46 1/2 1/2

"ALL CAN HAVE BEAUTIFUL HAIR." LONDON HAIR COLOR. NOT LONDON HAIR COLOR. NOT LONDON HAIR COLOR. DYE. LONDON HAIR COLOR. NOT LONDON HAIR COLOR. DYE. LONDON HAIR COLOR. NOT LONDON HAIR COLOR. DYE.

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